



CA VIJAY KUMAR

Chartered Accountants

Add.: 14/15 Shanti Market,
Tekari Road, Gaya

E-mail: cavijayyadav12@gmail.com

Mob. No. 08757033877

AUDITORS REPORT

We have examined the Balance Sheet of "**MAGADH COLLEGE OF EDUCATION**" (Run & Established by "Magadh Educational Trust", Gaya) Plot No-362 Dubhal, P.O- Chandchaura Dist-Gaya (Bihar) as at 31st March 2015 and the Income & Expenditure account for the year ended on that date which is in agreement with the books of account maintained by the said Institution. These financial statements are the responsibility of the College management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for purpose of the audit. In our opinion, proper books of account have been kept by the institution visited by us so far as appears from our examination of the books, subject to the comments given below:

In our opinion and to best of our information and according to information given to us, the said accounts give a true and fair view:

- 1) In the case of the Balance Sheet of the state of affairs of the above named College as at 31st March, 2015 and;
- 2) In the case of the Income & Expenditure account, of the excess of Income over Expenditure of its accounting period ending 31st March 2015

CA VIJAY KUMAR

Chartered Accountants



Vijay Kumar

(Vijay Kumar)

M. No. 528269

Place: GAYA

Date : 22.09.2015

MAGADH COLLEGE OF EDUCATION

(Run & Established by "Magadh Educational Trust", Gaya)
PLOT NO :- 362 DUBHAL, P.O :- CHANDCHAURA, DIST:- GAYA-823001, (BIHAR)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2015

EXPENDITURE	AMOUNT	I N C O M E	AMOUNT
	Rs.		Rs.
Salary paid to Teaching, Non-Teaching & Forth Grade Staff	2647720.00	Fee receipts from students:- Adm., Academic, Science, Computer, Lab., Exam., Library, Development, Misc., & Other fee etc.	5696580.00
Employer's Contribution to PF	195468.00		
Advertisement Expenses	170250.00		
Bank Charges	1426.00		
Accountancy Charges	60000.00	Bank Interest Received	460500.00
National Festival Expenses	18400.00		
Electricity Expenses	24140.00		
Bank Interest	159503.00		
Gardening & Plantations	26000.00		
R/M to Vehicle	117250.00		
Insurance Premium of Bus	26520.00		
Office Expenses	17455.00		
News Paper & Magazine	5546.00		
Security Guard Expenses	18238.00		
Printing & Stationery	159971.00		
Repairs & Maintenance	70314.00		
Rebate Acadmic fee for Students	252000.00		
Refreshment Expenses	73834.00		
Miscellaneous Expenses	226757.00		
Telephone & Mobile Expense	39405.00		
Travelling & Conveyance	53700.00		
Regist. & Exam. Fee Paid	446820.00		
Audit Fee	5000.00		
Depreciation on Fixed Assets	670087.00		
Excess of Income over Expenditure	671276.00		
TOTAL Rs.	6157080.00	TOTAL Rs.	6157080.00

As per our separate report of even date

FOR MAGADH COLLEGE OF EDUCATION

PRINCIPAL

SECRETARY

C.A. VIJAY KUMAR
Chartered Accountants

Vijay Kumar
(VIJAYKUMAR)
M.No:528269

Place: Gaya
Date: 22.09.2015

Principal
Magadh College of Education
Dubhal, Gaya (Bihar)



MAGADH COLLEGE OF EDUCATION

(Run & Established by "Magadh Educational Trust", Gaya)
PLOT NO :- 362 DUBHAL, P.O :- CHANDCHAURA, DIST:- GAYA-823001, (BIHAR)

FIXED ASSETS SCHEDULE 'A' FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2015

Sl. No.	PARTICULARS	Rate of Depr.	W.D.V as at 01.04.2014	Addition During the yr.	Total as at 31.03.2015	Depreciation	Net Block 31.03.2015
1	Furniture & fixture	10%	487574.00	124550.00	612124.00	54985.00	557139.00
2	Printer	15%	0.00	18970.00	18970.00	1846.00	17124.00
3	Library Books	15%	274573.00	61245.00	335818.00	45780.00	290038.00
4	Computer & Accessories	60%	82574.00	0.00	82574.00	49544.00	33030.00
5	Utility Equipments	15%	47402.00	0.00	47402.00	4110.00	43292.00
6	Laboratory Equipments	15%	315375.00	74550.00	389925.00	52898.00	337027.00
7	Building Construction	5%	6401719.00	990337.00	7392056.00	348594.00	7043462.00
8	Electrical Equipments	15%	209212.00	36455.00	245667.00	34116.00	211551.00
9	LCD/Projecter	15%	24143.00	0.00	24143.00	3621.00	20522.00
10	CCTV Camra	15%	28557.00	0.00	28557.00	4284.00	24273.00
11	City Ride Bus	15%	448724.00	0.00	448724.00	67309.00	381415.00
12	Air Conditioner	15%	12685.00	0.00	12685.00	1903.00	10782.00
13	Land	0%	315000.00	0.00	315000.00	0.00	315000.00
14	Mobile	15%	7312.00	0.00	7312.00	1097.00	6215.00
	Total Rs.		8654850.00	1306107.00	9960957.00	670087.00	9290870.00

As per our separate report of even date

FOR MAGADH COLLEGE OF EDUCATION

[Signature]
PRINCIPAL

[Signature]
SECRETARY

C.A.VIJAY KUMAR
Chartered Accountant

[Signature]
(VIJAYKUMAR)
M.No:528269

Place: Gaya

Date: 22.09.2015

Principal
Magadh College of Education
Dubhal, Gaya (Bihar)